

Syosset Schools

Budget Hearing

May 7, 2018

▶ **2018–2019 Budget**

2018-19 Budget Planning

▶ **IMPORTANT DATES**

✓ February 12 - Budget Meeting

✓ March 19 - Budget Meeting

✓ April 17 - Budget Meeting

May 7 - Budget Hearing

• **May 15, 2018 - BUDGET VOTE**

SYOSSET TAX CAP CALCULATION TREND

	Tax Levy Cap - Calculation	Actual Tax Levy
2018-19 Proposed	3.57%	2.26%
2017-18	2.24%	2.12%
2016-17	0.30%	0.14%
2015-16	1.56%	0.91%
2014-15	1.39%	1.33%
2013-14	3.08%	2.84%
2012-13	2.26%	2.26%

ACTUAL TAX LEVY TREND: UNDER THE CAP

2018-19 Budget

- **Proposed 2018-19 Budget = \$230,346,020**
- **Increase from the prior year = 2.97%**

2018-19 Budget Highlights

- Supports all existing instructional programs and services, as well as extracurricular programs
- Supports the expansion of KidOYO, the districts coding program and a new LEGO robotics program.
- Supports continuation of capital improvements including flooring and boiler piping at HBT, ventilation and locker upgrades at HS. Other improvements include continuation of library redesigns and the piloting of flexible classroom furniture.
- Allocation for district-wide security enhancements.
- Allocation for replacement equipment/vehicles for maintenance and grounds, snow removal equipment and driver's education.

Budget and Tax Levy

- ▶ Budget: The spending plan that supports the instructional programs and services of the school district.
- ▶ Revenue: The funding that supports the spending plan (Budget).

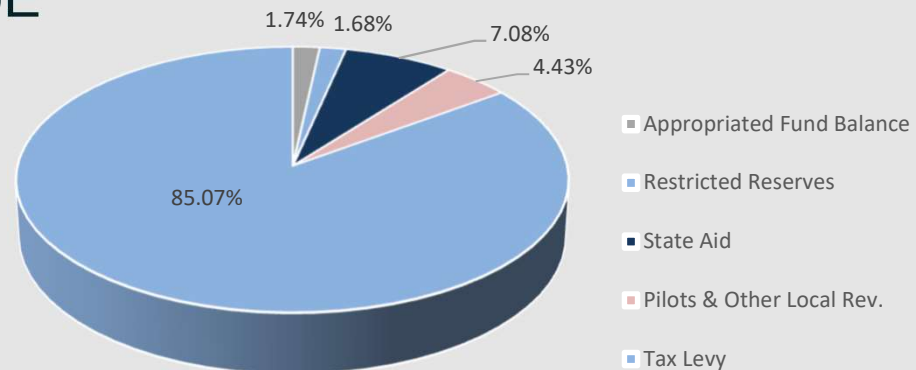
Budget and Tax Levy

Preliminary Spending Plan DRAFT	230,346,020
Estimated State Aid	-16,302,931
Local Revenue	-10,208,135
(Including PILOTS & LIPA PILOT - PILOTS ARE ESTIMATED USING CURRENT YEAR VALUES & SUBJECT TO REVISION)	
Appropriated Fund Balance	-4,000,000
Restricted Reserves	-3,880,000
Estimated Tax Levy 2018-19 (\$)	195,954,954

REVENUE

▶ SOURCES OF SCHOOL DISTRICT REVENUE:

- STATE AID
- TAX LEVY
- LOCAL REVENUE
- RESERVES



REVENUE ASSUMPTION

- ▶ Continue to utilize reserves to support the budget:
 - Fund capital projects in the budget
 - Fund expenses in the budget (*ERS, Workers Compensation, Unemployment*)

Reserves

▶ Planned use of restricted reserves for 2018-19

Employee Retirement System (ERS)	3,000,000
Workers Compensation Reserve	730,000
Unemployment Insurance Reserve	50,000
EBAL	100,000
Total Restricted Reserves	3,880,000

Fund Balance

▶ Planned Appropriation of Fund Balance

Appropriated for Capital Projects	1,400,000
Appropriated for Security Enhancements	1,000,000
Appropriated for General Purpose	1,600,000
Total Appropriated Fund Balance	4,000,000

2018 Security CAPITAL RESERVE PROPOSITION

- ▶ The approval of PROPOSITION #2 would enable the establishment of:
- ▶ **Security Capital Improvement Program 2018**
 - To fund up to \$5 million to fund Security Projects in the future.
- ▶ Spending from this reserve requires voter approval.

BUDGET INFORMATION

- ▶ Budget Information Available:
 - District Website
Presentations and Budget Detail
Voting information
 - Budget Brochure and Budget Notice mailed to all homes.

2018-19 Budget Planning

BUDGET VOTE

▶ MAY 15, 2018