

Advisory Committee for Finance

At our April 25th meeting the Committee discussed the following:

- We reviewed the April Budget Presentation, the highlights we discussed were:
 - Tax Cap revised estimate 2.61% and the actual tax levy increase 2.36%
 - Budget to Budget increase was 4.32%
 - Increase in Foundation Aid – NY State moving to full funding
 - Revenue increases offset expenditure increases in:
 - Health Insurance
 - Teacher's Retirement
 - CPI increases
 - Building Aid Ratio for '22-'23 will be 40.7%
 - Universal Pre-Kindergarten Program
 - Local Revenues -PILOTs
 - Use of Reserves
- We discussed that the new union contracts increase the retirees share of the health insurance costs from ten percent to eleven percent.
- Next Committee meeting – this was last meeting of the School Year
- May 4th is Know Your Candidate Night
- Reminder Budget Vote: May 17th