

Syosset CSD  
Advisory Committee for Finance

At our November 19th meeting the Administration discussed the following:

- Reports of the External Auditor
  - Financial Statements for the year ended June 30, 2020
    - Reviewed the Highlights
    - 2020 Capital Reserve
    - Discussed Budget Variances
  - Extraclassroom Activity Funds June 30, 2020
    - Qualified opinion - receipts
    - Reporting may change next year with the Implementation of GASB Statement No. 84 Fiduciary Activities
- Engagement of Auditors
  - RFP Issued for Independent Auditor
  - RFPs for Internal and Claims Auditors to go out next
- Workplan
  - Next Meeting – Internal Audit Report Review
  - Budget Process to begin
- The next meeting will be February 9, 2021 virtually at 6:30pm.