

Advisory Committee for Finance

At our January 17th meeting the Administration discussed the following:

- Reports of the Internal Auditor
 - Risk Assessment Update June 30, 2018
 - Inventory Tracking control risk assessment was reduced to low from moderate after the District implemented recommendations
 - Other risk assessments remained consistent with the prior year

 - An in depth review of Procurement and Claims processing was performed with generally no exceptions except. It was noted that the District was implementing a new accounting system and putting procedures in place to ensure all required 1099s are issued.

- Administration and Capital Budget

- The next meeting will be February 26th at 6:30pm at South Woods.