

## Advisory Committee for Finance

At our January 14<sup>th</sup>, 2020 meeting the Administration discussed the following:

- Reports of the Internal Auditor
  - Risk Assessment Update for the year ended June 30, 2019
    - Reviewed the Highlights
    - Changes in Control Risk included
      - Increase in Retiree Health Insurance from Low to Moderate
      - Increase in Disaster Recovery and Access Controls from Low to Moderate
      - Decrease in Fixed Asset Accounting from Moderate to Low with change in District policy
      - Decrease in Food Service Fund Balance from Moderate to Low with Fund Balance within allowable level
    - Next year anticipated area of review is Student Safety and Performance Data
  - Detailed Area Medical and Dental Benefits and Retiree Health Insurance
    - Most items reviewed had no exceptions
    - Minor errors corrected and documentation updated
- Discuss 2D Law Recommendations
- Cybersecurity – District is proactive
- The next meeting will be February 11th at 6:30pm at South Woods.