

## Advisory Committee for Finance

At our March 18th meeting the Administration discussed the following:

- Dr. Rufo discussed the Program Budget which covers the majority of the total budget.
  - We discussed the impact of COVID requirements on the budget. Guidance pending on social distancing. Budget using conservative current 6 ft. approach.
  - The District is not expecting an increase in enrollment.
  - FTEs to remain the same for next year except for 1 FTE increase in Social Work Svcs. Code 2825. This may change based on staffing meeting and additional guidance.
  - Transportation increase based on contractual services tied to CPI.
  - Reserves to be used to help cover employee benefits.
  - The Budget Presentations are available online.
  
- We discussed the Revenue Budget-
  - American Rescue Plan Act – Learning Loss funding included.
  - State Aid – increase in school aid under consideration.
  
- We also discussed Stillwell Fields Propositions
  - Needs voter approval to transfer property to District ownership and provide investment in improvements.
  - We discussed the cost of ownership and possible revenues.
  - County funds of \$3 million earmarked by Leg. Lafazan to assist with improvements.
  - Debt Service \$5.5 million and Reserves \$2 million would cover the District's portion of the investment – no impact on property taxes since the District is rolling off old debt.
  - Presentation on District website.
  - Committee recommended giving notice to local civic groups.
  
- Committee mentioned that the Government Finance Officers Association is having a Federal Funds Fair regarding available grants. Dr. Rufo to pass along to the District's grant writer.
  
- Our next meeting will be April 26<sup>th</sup>.