

## Advisory Committee for Finance

At our March 24th meeting the Committee discussed the following:

- The Tax Cap revised estimate as of today is 2.61%. At our meeting, the Tax Cap estimate was 2.78%.
- Dr. Rogers indicated that the Budget was “Tight” due to the follow factors among others:
  - ◆ Enrollment (Staff is monitoring)
  - ◆ Teachers Retirement expense
  - ◆ Health Insurance
  - ◆ Fuel cost
- Program Code section of Budget
  - Overall change Increase of \$5.2 million or 3.69%
  - FTEs increase by 6 for this Code section overall
  - We discussed Special Educations costs
    - ◆ Committee on Special Education Placement must accommodate Students IEPs
    - ◆ Dr. Rogers shared the formulas related aid that offsets costs
  - We discussed how our clubs and sports programs compare to other local districts
  - We discussed Summer School and the Expanded Program to catch up from the Pandemic
  - Building Aid in 1999 was about 16%. Next year it will be over 40%.
- Next Committee meeting – April 25th